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COMMUNICATIONS OFFICE
312 ROSA L. PARKS AVENUE
NASHVILLE, TENNESSEE 37243-1102

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Media Contact: Erin Holt, ECD

Office: (615) 532-1925

Email: erin.s.holt@tn.gov

GOVERNOR HASLAM, COMMISSIONER HAGERTY ANNOUNCE TEAM TECHNOLOGIES TO EXPAND MORRISTOWN HEADQUARTERS

Healthcare Manufacturer to Create 200 New Jobs, Invest \$11 Million

NASHVILLE—Tennessee Gov. Bill Haslam and Department of Economic and Community Development Commissioner Bill Hagerty along with Team Technologies, Inc. officials announced today the company will add 200 new jobs to its manufacturing facility on Commerce Boulevard in Morristown, Tenn. The expansion will upgrade Team Technologies' existing Hamblen County facilities—in anticipation of new products and markets—and represents an \$11 million investment.

"I want to thank Team Technologies for their continued investment in Tennessee and the jobs they are creating in Hamblen County," Haslam said. "Focusing on growth in existing companies is an important part of our Jobs4TN strategy, and Team Technologies' commitment helps us toward our goal of becoming the No. 1 location in the Southeast for high quality jobs."

"Team Technologies' 25 years of investment in Tennessee is an example of the kind of entrepreneurial spirit that flourishes in our state, thanks to the low cost of doing business and an environment where companies feel confident they can expand," Hagerty said. "I congratulate Team Technologies on its expansion and appreciate the additional jobs they will create for Tennesseans."

"Team Technologies is very excited about the growth prospects for this year and going forward. By partnering with strong customers and providing leading edge technology and support, we are very optimistic about new sales and employees," Vice President and Chief Financial Officer of Team Technologies David Bivens said. "We are very happy to be able to bring more jobs to our local area and the U.S. as a whole. With the continued support of the state of Tennessee, the Morristown Industrial Board and our ownership team, Team Technologies is poised for growth well into the future."

"Team Technologies continues to be a growing asset to our city. The expansion of 200 new jobs along with \$11,000,000 in new investment in expansion is exciting news to our community," Morristown Mayor Danny Thomas said. "Team Technologies is bringing back jobs that had been moved to China, which is an encouraging sign of their company's desire to bring manufacturing back to the United States. We appreciate Team Technologies' confidence in our community's ability to supply the necessary labor to meet their expansion, and we are appreciative of their commitment to our community and look forward to their continued growth."

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“This announcement tells me that American craftsmanship is alive and well. Our companies and our workforce in East Tennessee produce quality products at competitive prices and that explains why companies like Team Technologies are able to bring jobs back home from overseas,” Hamblen County Mayor Bill Brittain said. “My congratulations to Team Technologies, its management team, customers and employees for expanding its operations in Morristown.”

“Team Technologies’ expansion exemplifies that a product Made in America still holds much value in the world marketplace. It is always exciting when existing companies expand as it exudes a confidence in our community and our workforce,” Morristown Area Chamber of Commerce President Marshall Ramsey said. “The Morristown Area Chamber of Commerce would like to congratulate Team Technologies on their expansion and continued investment in our community.”

About Team Technologies, Inc.

Team Technologies, Inc. is a leading custom contract manufacturer of dental, medical, cosmetic and industrial products. The corporate headquarters and main production facility is located in Morristown, Tennessee, while other divisions and companies are located throughout the United States. Currently, Team Technologies, Inc. is made up of twelve companies (Team, Team Molding, Nagl, ICP Medical, DentaCare, Allpro, Anchor Brush, PHB, Prophy Perfect, Team PDS, Diatech, and Team International). With an entrepreneurial mindset and over 100 years of experience in the ownership group, Team Technologies has experienced tremendous growth over the last 20 years. Modeling the company after its customers’ needs, the mission was to create a business where the customer was “over-served” in all aspects: service, quality, engineering, innovation, price and delivery. Team Technologies, Inc. is an ISO 13485:2003 certified company with a state of the art molding facility, a class 100,000 clean room, over 250,000,000 units of toothbrush capacity, and over 80,000,000 units of prophy angle capacity.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development’s mission is to develop strategies, which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tn.gov/ecd. Follow us on Twitter: [@tneecd](https://twitter.com/tneecd). Like us on Facebook: facebook.com/tneecd.

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